



FOR IMMEDIATE RELEASE

May 22, 2019

Waikoloa Land Company Sells Queens' MarketPlace to Alexander & Baldwin

WAIKOLOA, HAWAI'I – Waikoloa Land Company today announced the sale of Queens' MarketPlace to Alexander & Baldwin, Inc., Hawai'i's foremost owner of grocery-anchored retail centers. Part of the Waikoloa Beach Resort since 2007, the 135,000-square-foot Queens' MarketPlace is a premier destination in West Hawai'i for shopping, dining, and entertainment.

"Queens' MarketPlace has become a fixture on the Kohala Coast for local families and visitors alike to shop, eat, and enjoy world-renowned entertainment," said Scott Head, Vice President of resort operations at Waikoloa Land Company. "Since our founding nearly 40 years ago, Waikoloa Land Company has always strived to create a gathering place that is worthy of Waikoloa's rich history. As a company, we remain deeply committed to fulfilling this mission and vision."

Queens' MarketPlace was opened more than a decade ago to elevate the uniqueness of Hawai'i's melting pot society, showcasing the numerous cultures that influenced these islands through architecture, shopping, cuisine, performances, and artifacts.

The integrated shopping and entertainment center offers a diverse collection of boutiques, galleries, shops, services, and dining featured alongside live music, film festivals, and other contemporary and cultural events. Two entertainment venues – the center's Coronation Pavilion and the adjacent Waikoloa Bowl at Queens' Gardens – have made Queens' MarketPlace the Big Island's favorite venue for year-round local and world-renowned entertainment. Queens' MarketPlace is also home to the Waikoloa Luxury Cinemas offering guests an elevated theater experience with a full-service bar and a unique open-air bistro.

Waikoloa Land Company continues to manage Waikoloa Beach Resort and numerous other assets, remaining an active player on the Island of Hawai'i.

For more information about Alexander & Baldwin please visit <https://alexanderbaldwin.com/>.

###



About Waikoloa Land Company

Founded in 1978, Waikoloa Land Company designed, developed, and collaborates with partners to operate the 1,350-acre Waikoloa Beach Resort along the breathtaking Kohala coast and the 2,800-acre residential community six miles above the resort on the slopes of Mauna Kea. Known as “The Gathering Place,” Waikoloa encompasses 31,000 acres of premier resorts, condominiums, world-class golf courses, preserved historical sites, shopping and dining destinations, recreational space, and undeveloped land. Every year, Waikoloa welcomes tens of thousands of visitors to its legendary resorts and is home to nearly 10,000 kama’āina residents. As a humming economic engine for Hawai’i Island, Waikoloa supports 5,000 local jobs and contributes to the local community through its charitable giving arm – the Waikoloa Foundation.

MEDIA CONTACT:

Dylan Beesley
Bennet Group Strategic Communications
(808) 285-7272
dylan@bennetgroup.com